

Who Is Covered

You are considered to be an “Eligible Person” under this Plan if:

- (1) You are: [a] an American Express Cardmember who has an American Express Card or Account issued by American Express in your name; or [b] an employee (or other authorized person) of an entity which has a Business Travel Account, Airline Billing Account or Treasurer’s Card issued to it by American Express and are eligible to have your Common Carrier fare charged to that Account; or [c] the spouse or dependent child under age 23 of any Eligible Person described in [a] or [b] above; and
- (2) You are a resident of the United States of America or one of its territories or possessions and the American Express Card account or other Account used is billed in the United States.

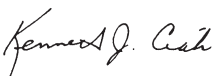
How to File A Claim

- (1) To ensure prompt processing of your claim, you need to report any lost or damage baggage immediately, as follows
 - For checked baggage, you must file a written report of the Loss or damage with the Common Carrier before leaving the terminal.
 - For carry-on baggage, you must file a written report of the Loss or damage with a local law enforcement agency.
 - You must retain all written reports and receipts until the final claim determination has been made.
- (2) Call toll-free 1-800-645-9700 (overseas, call 303-273-6498) to report your claim to the claims department and obtain a Baggage Insurance Plan Claim Form.

- (3) Complete and sign the Baggage Insurance Plan Claim Form and return it with the documentation as requested in the claim form. Please note the following:
 - Your claim will NOT be processed until all these required documents are received.
 - You must return your completed claim form and required documents promptly, but not later than six months from the date of occurrence of Loss or damage, or your claim will be denied.

Additional Information For You

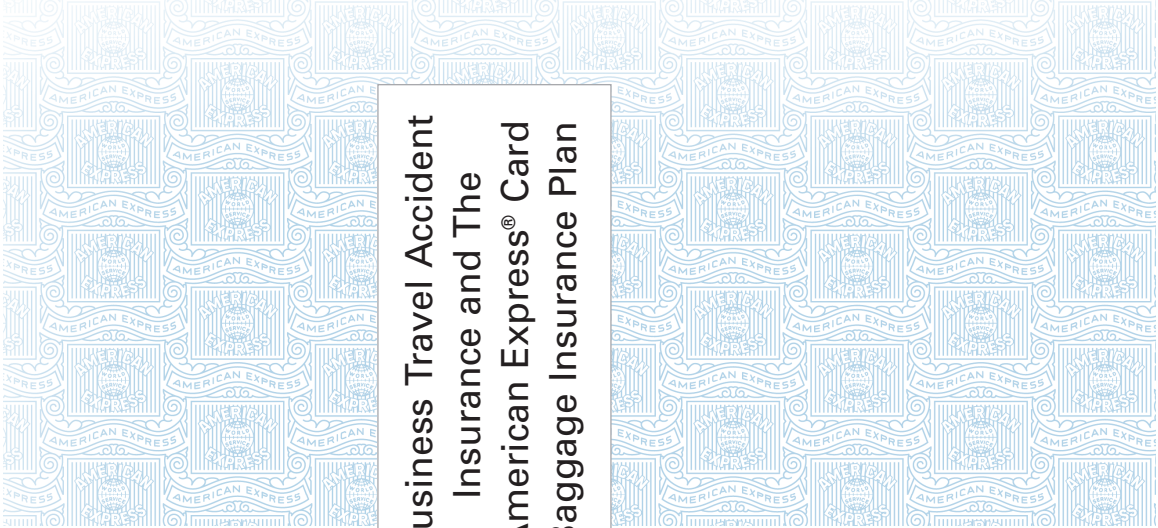
The American Express Card Baggage Insurance Plan is underwritten by AMEX Assurance Company (“Insurer”), Administrative Office, De Pere, Wisconsin. This document serves only as a Description of Coverage and is not a Policy or contract of insurance; the actual Terms, Conditions and Exclusions of Policy AX0400 (“Policy”) govern the Baggage Insurance Plan. The Policy has been issued to American Express Travel Related Services Company, Inc. by AMEX Assurance Company and is on file at the offices of American Express. This document replaces all existing prior Descriptions of Coverage for the American Express Card Baggage Insurance Plan.



Kenneth J. Ciak
President
AMEX Assurance Company



Timothy Meehan
Secretary
AMEX Assurance Company



Business Travel Accident Insurance
Description of Coverage
\$350,000 Coverage for Business Travel
\$100,000 Coverage for Personal Travel
Provided to Corporate Cardmembers
of American Express Travel Related Services, Inc.

COVERED PERSONS: All U.S. based American Express Corporate Cardmembers whose Corporate Cards are issued through or by an agent of American Express Travel Related Services, Inc. (“American Express”) who are officers, partners, proprietors or employees of Sponsoring Organizations, and whose Corporate Card accounts are in good standing, will be automatically insured against accidental loss of life, limb, sight, speech or hearing while on a covered trip, riding as a passenger in, entering or exiting a Common Carrier, provided a portion of the Common Carrier passenger fare(s), less redeemable certificates, vouchers, coupons or frequent flier miles has been charged to an American Express Corporate Card account. In addition, officers, partners, proprietors, employees, consultants or employment candidates authorized by a Sponsoring Organization (an “Authorized Traveler”) are considered Covered Persons provided a portion of his/her Covered Transportation Costs are charged to that Sponsoring Organization’s Corporate Card account.

The spouse/Domestic Partner and unmarried Dependent Children of Covered Persons are also insured under this plan. Unmarried Dependent Child(ren) means children who are primarily dependent upon the insured for maintenance and support and who are under the age of 19 and reside with the insured, beyond the age of 19 who are permanently mentally or physically challenged and incapable of self support, or up to the age of 25 if classified as a full-time student at an institute of higher learning.

“Corporate Card”, “Corporate Cardmember” or “Corporate Card account”, “Card”, shall refer to the American Express Corporate Card (including large market Card accounts beginning with 37879), American Express Executive Corporate Card, Corporate Meeting Card, Corporate Defined Expense Card, Business Travel Account, Airline Billing Account and Treasurer’s Account (except those Corporate Card account numbers beginning with 37127, 37820, 37826, 37834, 37836).

“Sponsoring Organization” as used herein means the corporation, partnership, association, proprietorship or any parent, subsidiary or affiliates thereof, which employs the Corporate Cardmember and participates in the Corporate Card program offered by American Express.

All covered persons must maintain his/her Permanent Residence within the 50 United States, District of Columbia, Puerto Rico or U.S. Virgin Islands to remain eligible for this coverage. It is not necessary to notify American Express Travel Related Services, Inc., or the Company when tickets are purchased.

COVERED TRIP AND SCOPE OF COVERAGE: Covered Trip means a Business or Personal Trip, in accordance with the descriptions below for which Common Carrier costs are charged to the Cardmember’s Corporate Card account. Common Carrier means any land, water or air conveyance operated by those whose occupation or business is the transportation of persons without discrimination and for hire (excludes rental cars, taxis and hired cars).

BUSINESS TRIPS: Business Trip means while on assignment by or at the direction of the employer for the purpose of furthering the business of the Cardmember’s employer. It shall not include everyday travel to and from work, bona fide leaves of absence, personal side trips, vacations or incidental work done for the Sponsoring Organization during these times. If a portion of the passenger fare has been charged to the American Express Corporate Card account prior to departure for the airport, terminal or station, coverage begins upon departure from the Cardmember’s residence or place of regular employment, whichever occurs last, directly to the airport, terminal or station. If a portion of the passenger fare has not been charged prior to arrival at the airport, terminal or station, coverage begins at the time a portion of the travel

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passenger fare is charged to the American Express Corporate Card account. Coverage lasts for a maximum period of 30 days and ends upon return to the Cardmember's residence or place of regular employment, whichever occurs first. For Covered Trips more than thirty (30) days in length, coverage: a) remains in effects until 12.01am on the 31st day of the Covered Trip; and b) will be reactivated when the Cardmember begins the Return Trip. Return Trip means the return from a bona fide business trip after 30 consecutive days to Cardmember's residence or place of regular employment, whichever occurs first.

The spouse/Domestic Partner and Dependent Children of Covered Persons are insured if (a) traveling with the Covered Person on the business and at the request and expense of the Sponsoring Organization and (b) separate covered transportation costs are charged for them to the Sponsoring Organization's Corporate Card account.

PERSONAL TRIPS: Personal trip means a trip between the point of departure and final destination as shown on the Covered Person's ticket or verification that is taken not while on a Business Trip. Personal Trips are covered solely while boarding, riding in or exiting a Common Carrier provided a portion of the passenger fare(s), less redeemable certificates, vouchers, coupons or frequent flier miles has been charged for them to the American Express Corporate Card account

The spouse/Domestic Partner and dependent children of Covered Persons are insured if the transportation costs for them for a covered Personal Trip are charged to the Sponsoring Organization's Corporate Card account.

THE COST: This travel insurance plan is provided at no additional cost to eligible American Express Corporate Card Cardmembers of American Express. American Express pays the Cardmember's premium.

BENEFICIARY: The Loss of Life benefit will be paid to the beneficiary designated by the Cardmember. If no such designation has been made, that benefit will be paid to the first surviving beneficiary in the following order: a) Cardmember's spouse/Domestic Partner, b) Cardmember's children, c) Cardmember's parents, d) Cardmember's brothers and sisters, e) Cardmember's estate. All other indemnities will be paid to the Cardmember. All requests for change in beneficiary must be made in writing on a form satisfactory to American Express and must be filed with American Express.

BENEFITS: The full Benefit Amount is payable for accidental loss of life, two or more members, sight of both eyes, speech and hearing or any combination thereof. One half of the Benefit Amount is payable for accidental loss of: one member, sight of one eye, speech or hearing. "Member" means hand or foot. One quarter of the Benefit Amount is payable for the accidental loss of the thumb and index finger of the same hand. "Loss" means, with respect to a hand, complete severance through or above the knuckle joints of at least 4 fingers on the same hand; with respect to a foot, complete severance through or above the ankle joint. The Company will consider it a loss of hand or foot even if they are later reattached. "Benefit Amount" means the Loss amount applicable at the time a portion of the cost of the passenger fare is charged to an American Express Corporate Card account. The loss must occur within one year of the accident. The Company will pay the single largest applicable Benefit Amount. In no event will duplicate request forms or multiple charge cards obligate the Company in excess of the stated Benefit Amounts for any one loss sustained by any one individual insured as the result of any one accident.

EXCLUSIONS: This insurance does not cover loss resulting from: 1) Cardmember's emotional trauma, mental or physical illness, disease, pregnancy, childbirth or miscarriage, bacterial or viral infection (except bacterial infection caused by an accident or from accidental consumption of a substance contaminated by bacteria), or bodily malfunctions; 2) suicide, attempted suicide or intentionally self inflicted injuries; 3) declared or undeclared war (war does not include acts of terrorism); 4) Cardmember being in, entering, or exiting any aircraft while acting or training as a pilot or crew member, but this exclusion does not apply to passenger who temporarily performs pilot or crew functions in a life threatening emergency; 5) intoxication, as defined by laws of the jurisdiction where the loss occurred, or under the influence of any narcotic unless taken on the advice of a Physician and used in accordance with the prescription; 6) commission or attempted commission of any illegal act including but not limited to any felony.

EFFECTIVE DATE: This insurance is effective 3/1/03 and will cease on the date the Master Policy 6477-82-04 is terminated or on the date the American Express Corporate Card account ceases to be in good standing, whichever occurs first.

The benefits described herein are subject to all of the terms and conditions of the Blanket Master Group Policy 6477-82-04. This Description of Coverage replaces any prior Description of Coverage that may have been furnished in connection with Business Travel Accident Insurance.

For questions about coverage, change in beneficiary or other inquiries, please contact American Express at 1-800-528-2122. For claims, contact the Chubb Eastern Claim Service Center at 1-800-252-4670.

As a handy reference guide, please read this and keep it in a safe place with other insurance documents. This description of coverage is not a contract of insurance but is simply an informative statement of the principal provisions of the insurance while in effect. Complete provisions pertaining to this plan of Insurance are contained In the master policy on file with the Policyholder: American Express Travel Related Services, Inc. If this plan does not conform to state statutes, it will be amended to comply with such laws. If a statement in this description of coverage and any provision in the policy differ, the policy will govern.
DTO-44-04-45



Plan Underwritten By
Federal Insurance Company
A member insurer of the
Chubb Group of Insurance Companies
15 Mountain View Road, P.O. Box 1615
Warren, NJ 07061-1615

American Express® Card Baggage Insurance Plan

Description of Coverage

How the Baggage Insurance Plan Works
The American Express Card Baggage Insurance Plan ("Plan") provides certain coverage against Loss or damage to checked and carry-on baggage of yours and of Eligible Persons (see "Who is Covered") when Common Carrier tickets are charged to your eligible American Express Card or another eligible Account.

How You Benefit
Coverage is in effect for Eligible Persons during their travel on a Common Carrier when the ticket for the trip (one-way or round-trip) is charged to your eligible American Express Card or another eligible Account. Coverage during a Covered Trip for each Eligible Person includes:

- Up to \$1,250 for carry-on baggage and certain carry-on personal effects while these covered items are on board the Common Carrier; and
- Up to \$500 for checked baggage, in EXCESS of checked baggage coverage provided by Common Carriers.

Note: For New York State residents, there is a \$10,000 aggregate maximum limit for all Eligible Persons per Covered Trip.

If the Common Carrier ticket for each Eligible Person is charged in advance of going directly to the terminal to board the Common Carrier, the baggage of each Eligible Person is also covered for:

- Up to \$1,250 while the Eligible Person is going directly to or leaving directly from the terminal on a Covered Trip while traveling as a passenger in a land Common Carrier (such as a taxi, bus, airport limousine) or in a scheduled helicopter operated as a Common Carrier.
- Up to \$1,250 while the Eligible Person is in a terminal for the purpose of boarding or immediately after disembarking from a Common Carrier on a Covered Trip.

Important Definitions In This Description of Coverage
• **American Express Card or Account** means a Basic or Additional American Express Card, Business Travel Account, Airline Billing Account or a Treasurer's Card, and the extended payment account, if any, offered in conjunction with any of these; all issued by American Express Travel Related Services Company, Inc. or its participating subsidiaries ("American Express") and which is eligible for coverage under this Plan.

- **Common Carrier** means an air, land or water vehicle licensed to carry passengers for hire (such as planes, trains, ships, and buses). Common Carriers do not include rented or private vehicles, or hotel or other courtesy vehicles for which no fare is paid.
- **Covered Trip** means a trip for which the Common Carrier ticket has been charged to an eligible American Express Card account or another Account. Each Common Carrier ticket constitutes a separate Covered Trip.

- Key Terms to Know**
- Benefits will not be paid if, on the date of occurrence of Loss or damage or on the date of claim filing, any amount of your American Express Card or another eligible Account used to charge the Common Carrier ticket(s) for the Covered Trip is (a) unpaid for two billing periods or; (b) your American Express Card or another eligible Account is cancelled†
 - For checked baggage, this is EXCESS coverage. The Plan only supplements a Common Carrier's liability for checked baggage up to the baggage's full value (defined as total original cost) or \$500, whichever is lower. (For example, if your Loss of checked baggage on a Covered Trip is \$2,000 and the Common Carrier reimburses you only \$1,000, the Plan will reimburse you for up to \$500.)
 - Claims for checked baggage can be processed and paid only after the Common Carrier responsible for the Loss or damage has settled and paid for the claim against it. If the Common Carrier completely denies your claim, there will be no reimbursement for Loss or damage under this Plan unless the sole reason for denial is the specific exclusion of a particular item(s) (e.g., camera) under the Common Carrier's contract of carriage.
 - For carry-on baggage (baggage not checked with a Common Carrier), claims will be payable on the basis of the actual cash value (actual cash value is defined as the replacement cost at the time of Loss or damage, less depreciation). AMEX Assurance Company may, at its option, elect to repair or replace the covered baggage with property of like kind and quality, subject to settlement based on actual cash value.

Items With Special Limitations
Coverage for high-risk items is limited to a combined maximum of \$250 for each Eligible Person for each Covered Trip. These high-risk items include, but are not limited to, jewelry, sporting equipment, photographic or electronic equipment, computers and audio/visual equipment.

More of What's Not Covered
Business contents or effects; umbrellas; hats; coats; cash or its equivalent; credit cards; securities; tickets and documents; contact lenses; artificial teeth and limbs; plants and animals; household effects (items used or displayed in a household, not of a personal nature, such as silverware, art objects, bedding and linens); automobiles; motorcycles; boats or other conveyances. However, bicycles checked as baggage and coats packed in checked or carry-on baggage are covered according to the checked and carry-on baggage coverages described above.

There is no coverage for Loss or damage: caused by war, civil war or radioactive contamination; contributed to or caused by voluntary consent; or contributed to or caused by confiscation or requisition by Customs or other governmental authority.

† Does not apply to New York State residents.

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